

ANNUAL FINANCIAL REPORT - INDIANA
CTAR-2 (2005)

CITY OF MICHIGAN CITY LAPORTE COUNTY

PART 1 - STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES, AND INVESTMENT BALANCES (INCLUDING UTILITIES)

| | | A | B | C | D | E | F | |
|--|------|---------------------------|---------------|---------------|--------------------------------|-------------------------------|---|------|
| PART 1: FUND | Code | Cash Balance January 1 | Receipts | Disbursements | Cash Balance at December 31 | Investments at December 31 | Total Cash and Investments at December 31 | Code |
| General Fund | 0101 | 2,103,004.95 | 23,402,450.40 | 23,303,453.63 | 2,202,001.72 | | 2,202,001.72 | 0101 |
| Excess Levy General Fund | 0108 | - | 1,045,116.00 | 264,884.00 | 780,232.00 | | 780,232.00 | 0108 |
| CEDIT | 0227 | 4,772,708.94 | 2,113,739.00 | 3,815,627.99 | 3,070,819.95 | | 3,070,819.95 | 0227 |
| Payroll Deduction | 0325 | 710,507.84 | 63,243.53 | 57,461.53 | 716,289.84 | | 716,289.84 | 0325 |
| Fire Pension | 0341 | 472,994.73 | 1,406,121.64 | 1,555,488.72 | 323,627.65 | | 323,627.65 | 0341 |
| Police Pension | 0342 | 774,546.55 | 1,349,580.47 | 1,865,072.58 | 259,054.44 | | 259,054.44 | 0342 |
| Fire Pension Investment | 0343 | 843,504.94 | - | - | 843,504.94 | | 843,504.94 | 0343 |
| Police Pension Investment | 0344 | 662,766.80 | - | - | 662,766.80 | | 662,766.80 | 0344 |
| Employee Health & Life Insurance | 0351 | 479,624.55 | 673,798.15 | 835,541.80 | 317,880.90 | | 317,880.90 | 0351 |
| Indiana Tobacco Prevention | 0400 | 1,666.91 | - | 1,666.91 | - | | - | 0400 |
| Health Commission Gift & Donation | 0401 | 171.42 | - | 133.09 | 38.33 | | 38.33 | 0401 |
| Millennium Park Brick | 0414 | 19,181.41 | 945.00 | - | 20,126.41 | | 20,126.41 | 0414 |
| Community Events Promotion | 0415 | 88.79 | 36,444.74 | 34,239.74 | 2,293.79 | 50,000.00 | 52,293.79 | 0415 |
| Blue Chip Development | 0417 | 6,072,703.18 | 3,339,976.00 | 7,054,179.99 | 2,358,499.19 | | 2,358,499.19 | 0417 |
| Blue Chip Donation | 0419 | 210,008.31 | - | 16,225.95 | 193,782.36 | | 193,782.36 | 0419 |
| Local Road and Street | 0706 | 216,553.97 | 350,141.32 | 398,415.20 | 168,280.09 | | 168,280.09 | 0706 |
| Motor Vehicle Highway | 0708 | 341,092.06 | 1,038,744.09 | 977,863.97 | 401,972.18 | | 401,972.18 | 0708 |
| Cumulative Channel Maintenance | 0990 | 706,708.60 | 265,960.95 | 51,812.50 | 920,857.05 | | 920,857.05 | 0990 |
| Barker Civic Center | 1001 | 39,387.86 | 149,343.73 | 163,736.61 | 24,994.98 | | 24,994.98 | 1001 |
| Fire Donation | 1114 | 3,918.89 | (446.17) | - | 3,472.72 | | 3,472.72 | 1114 |
| Police Donation | 1134 | 6,416.97 | 8,745.00 | 6,614.66 | 8,547.31 | | 8,547.31 | 1134 |
| Controlled Substance Excise | 1135 | 1,498.33 | - | - | 1,498.33 | | 1,498.33 | 1135 |
| Radio Tower | 1146 | 735.78 | 2,709.60 | 2,709.60 | 735.78 | | 735.78 | 1146 |
| Police Continuing Education | 1151 | 60,247.44 | 28,913.70 | 21,614.84 | 67,546.30 | | 67,546.30 | 1151 |
| MC Employee Medical Trust | 1201 | 831,036.27 | 8,098,823.83 | 4,313,630.85 | 4,616,229.25 | | 4,616,229.25 | 1201 |
| MC Cemetery PM GW Custodian Trust | 1203 | - | 628,777.47 | 628,777.47 | - | 997,108.52 | 997,108.52 | 1203 |
| MC Cemetery PM SL Custodian Trust | 1204 | - | 139,462.50 | 139,462.50 | - | 387,714.41 | 387,714.41 | 1204 |
| MC Cemetery Extension Custodian Trust | 1205 | - | 148,324.37 | 148,324.37 | - | 114,399.74 | 114,399.74 | 1205 |
| MC Cemetery Mds & Comm Custodian Trust | 1206 | - | 281,030.95 | 281,030.95 | - | 108,199.39 | 108,199.39 | 1206 |

| | | | | | | | | |
|--|------|--------------|--------------|--------------|--------------|-----------|--------------|------|
| MC Cemetery Oper Reserve Custodian Trust | 1207 | - | 23,283.13 | 23,283.13 | - | 40,615.12 | 40,615.12 | 1207 |
| Park and Recreation | 1301 | 650,688.57 | 2,103,128.72 | 2,423,116.55 | 330,700.74 | | 330,700.74 | 1301 |
| Zoo Education Non-Reverting | 1303 | 22,946.57 | 24,741.65 | 10,077.14 | 37,611.08 | | 37,611.08 | 1303 |
| Senior Center Non-Reverting | 1304 | 38,889.17 | 18,471.00 | 10,897.44 | 46,462.73 | | 46,462.73 | 1304 |
| Park & Rec Capital Improvement | 1310 | 9,424.41 | 10,996.59 | 1,916.96 | 18,504.04 | | 18,504.04 | 1310 |
| Park and Rec Non-Reverting | 1311 | 44,035.03 | 180,680.76 | 149,966.45 | 74,749.34 | | 74,749.34 | 1311 |
| Golf | 1314 | 114,866.28 | 852,860.35 | 1,026,668.83 | (58,942.20) | | (58,942.20) | 1314 |
| Park Concessions | 1315 | 32,752.76 | 62,716.55 | 42,892.26 | 52,577.05 | | 52,577.05 | 1315 |
| Park Gift & Donations | 1316 | 10,186.27 | 13,375.70 | 11,963.40 | 11,598.57 | | 11,598.57 | 1316 |
| Zoo Donation | 1319 | 67,839.90 | 100,000.00 | 41,678.78 | 126,161.12 | | 126,161.12 | 1319 |
| Patriot Park Non-Reverting | 1320 | 5,061.87 | 13,250.00 | 13,369.00 | 4,942.87 | | 4,942.87 | 1320 |
| MCPA Receiving | 1321 | - | 6,910.00 | 6,910.00 | - | | - | 1321 |
| Aviation Operating | 2102 | 51,370.61 | 127,676.23 | 165,973.45 | 13,073.39 | | 13,073.39 | 2102 |
| Aviation Fuel | 2104 | 70,912.47 | 145,435.32 | 151,618.65 | 64,729.14 | | 64,729.14 | 2104 |
| Cemetery | 2120 | 44,451.25 | 453,620.45 | 485,122.76 | 12,948.94 | | 12,948.94 | 2120 |
| Cemetery Extension | 2124 | 11,205.64 | 152,226.65 | 132,542.13 | 30,890.16 | | 30,890.16 | 2124 |
| Cemetery Merch & Commission | 2125 | 13,546.75 | 121,146.82 | 128,169.42 | 6,524.15 | | 6,524.15 | 2125 |
| Building Demolition | 2202 | 11,854.52 | - | - | 11,854.52 | | 11,854.52 | 2202 |
| Cumulative Capital Improvement | 2379 | 102,122.54 | 101,703.16 | 108,299.81 | 95,525.89 | | 95,525.89 | 2379 |
| Cumulative Capital Development | 2391 | 1,451,881.23 | 481,413.88 | 1,266,065.60 | 667,229.51 | | 667,229.51 | 2391 |
| Hometown Indiana Forestry Project | 4003 | (6,576.00) | - | 2,615.28 | (9,191.28) | | (9,191.28) | 4003 |
| DEA Forfeiture 00-DEA-375906 | 4238 | 68,812.90 | 20,863.83 | 5,601.84 | 84,074.89 | | 84,074.89 | 4238 |
| Fire Equipment Grant | 4401 | 270.92 | 36,315.72 | - | 36,586.64 | | 36,586.64 | 4401 |
| Coolspring Ave Reconstruction Project | 4523 | - | 148,000.00 | 323.00 | 147,677.00 | | 147,677.00 | 4523 |
| LLEBG 2003 Grant | 4524 | 31,826.54 | 4,071.66 | 35,898.20 | - | | - | 4524 |
| MCPD Bulletproof Vest Program | 4525 | (8,250.00) | 12,587.00 | 1,500.00 | 2,837.00 | | 2,837.00 | 4525 |
| LLEBG 2004 Grant | 4526 | - | 6,970.47 | 5,618.11 | 1,352.36 | | 1,352.36 | 4526 |
| Trail Creek Archaeological Grant | 4527 | - | 5,000.00 | 450.00 | 4,550.00 | | 4,550.00 | 4527 |
| Singing Sands Bike Trail Project | 4528 | - | 133,964.18 | 14,885.44 | 119,078.74 | | 119,078.74 | 4528 |
| Brownsfield Redevelopment | 4603 | 222,450.49 | 37,887.57 | 161,924.12 | 98,413.94 | | 98,413.94 | 4603 |
| CZM Karwick Road | 4610 | 100,000.00 | - | - | 100,000.00 | | 100,000.00 | 4610 |
| CZM 8th & Dickson | 4611 | 100,000.00 | - | - | 100,000.00 | | 100,000.00 | 4611 |
| Hanson Park CZM/LWCF | 4612 | - | 216,000.00 | - | 216,000.00 | | 216,000.00 | 4612 |
| CZM Ohio Street | 4613 | 91,000.00 | (16,000.00) | - | 75,000.00 | | 75,000.00 | 4613 |
| IDGF-03-626 Geberet Project | 4614 | - | 252,000.00 | 484,892.16 | (232,892.16) | | (232,892.16) | 4614 |
| Municipal Coach Capital Expenditure | 6300 | 68,116.25 | 67,231.00 | 407,360.24 | (272,012.99) | | (272,012.99) | 6300 |
| AIP Grants | 8100 | 118,318.01 | 426,068.35 | 469,157.69 | 75,228.67 | | 75,228.67 | 8100 |

| | | | | | | | | |
|---|------|----------------------|----------------------|-----------------------|----------------------|---------------------|----------------------|------|
| Aviation Grant 0318005503 | 8102 | 19,460.10 | - | - | 19,460.10 | | 19,460.10 | 8102 |
| Aviation Tax Escrow Account | 8103 | 2,286.91 | - | - | 2,286.91 | | 2,286.91 | 8103 |
| AIP-05 Runway Rehabilitation | 8105 | 68,804.40 | - | - | 68,804.40 | | 68,804.40 | 8105 |
| Riverboat Gaming | 9000 | 12,784,367.46 | 11,792,601.61 | 14,839,466.08 | 9,737,502.99 | | 9,737,502.99 | 9000 |
| Intergovernmental Wagering Tax | 9003 | 75.53 | 2,272,129.31 | 2,272,142.00 | 62.84 | | 62.84 | 9003 |
| Funds on Deposit | 9600 | (4,000,000.00) | - | - | (4,000,000.00) | 4,000,000.00 | - | 9600 |
| Sewage Works Operation | 6201 | 631,012.64 | 6,354,103.24 | 6,439,285.27 | 545,830.61 | | 545,830.61 | 6201 |
| Sewage Works US 20/25 Indian Springs Proj | 6205 | - | 120,880.30 | 120,880.30 | - | | - | 6205 |
| Sewage Works Sinking | 6207 | 1,265,671.26 | 1,006,972.39 | 960,033.53 | 1,312,610.12 | | 1,312,610.12 | 6207 |
| Sewage Works Improvement | 6208 | 1,102,314.15 | 874,641.48 | 1,214,154.56 | 762,801.07 | | 762,801.07 | 6208 |
| Sanitary District Operating | 8201 | 364,563.21 | 1,204,221.01 | 597,643.94 | 971,140.28 | | 971,140.28 | 8201 |
| Sanitary District Refuse | 8203 | 961,284.41 | 1,647,160.37 | 2,874,751.53 | (266,306.75) | | (266,306.75) | 8203 |
| Sanitary District Capital Improvement | 8205 | 26,681.15 | 12,686.76 | 10.00 | 39,357.91 | | 39,357.91 | 8205 |
| Sanitary District Levy Excess | 8208 | - | 284,393.00 | - | 284,393.00 | | 284,393.00 | 8208 |
| Sanitary District Bond | 8280 | 362,437.82 | 2,100,694.31 | 2,325,876.50 | 137,255.63 | | 137,255.63 | 8280 |
| Water Utility Operating | 6503 | 262,469.67 | 7,363,891.54 | 7,069,721.45 | 556,639.76 | | 556,639.76 | 6503 |
| Water Utility Contingencies | 6508 | 134,286.81 | 394,192.63 | 6,260.00 | 522,219.44 | | 522,219.44 | 6505 |
| Water Utility Customer Deposit | 6509 | 502,899.08 | 142,750.18 | 125,016.53 | 520,632.73 | | 520,632.73 | 6509 |
| Water Utility Improvement | 6512 | 1,684,142.00 | 2,583,241.11 | 2,528,947.03 | 1,738,436.08 | 500,000.00 | 2,238,436.08 | 6512 |
| Water Utility Other Imprest Balances | 6513 | 5,350.00 | - | - | 5,350.00 | | 5,350.00 | 6513 |
| Water Utility Bond | 6580 | 267,235.95 | 1,129,223.08 | 989,532.64 | 406,926.39 | | 406,926.39 | 6580 |
| Redevelopment Operating | 2402 | 9,630.41 | 672,135.08 | 557,769.13 | 123,996.36 | | 123,996.36 | 2402 |
| Redevelopment Investment | 2432 | 769,549.87 | 16,454.32 | 479,207.58 | 306,796.61 | | 306,796.61 | 2432 |
| Redevelopment Sinking | 2433 | - | 499,772.20 | 499,772.20 | - | 95,569.31 | 95,569.31 | 2433 |
| Redevelopment Oper & Reserve | 2434 | - | 3,872.08 | 3,872.08 | - | 90,967.08 | 90,967.08 | 2434 |
| Redevelopment Reserve | 2435 | - | 22,236.44 | 22,236.44 | - | 366,000.00 | 366,000.00 | 2435 |
| Northside TIF | 8401 | 3,803,431.00 | 1,069,283.67 | 790,459.12 | 4,082,255.55 | | 4,082,255.55 | 8401 |
| Southside TIF | 9100 | 717,023.26 | 644,404.98 | 163,775.00 | 1,197,653.24 | | 1,197,653.24 | 9100 |
| Northeast TIF | 9102 | - | 233,370.65 | 59,805.90 | 173,564.75 | | 173,564.75 | 9102 |
| MCPA Receiving | 2142 | 798,064.12 | 2,641,476.50 | 3,391,640.93 | 47,899.69 | 855,880.01 | 903,779.70 | 2142 |
| MCPA Security Deposit | 2143 | 2,921.22 | - | 100.00 | 2,821.22 | | 2,821.22 | 2143 |
| MCPA Operating | 2144 | (182,473.91) | 3,006,403.18 | 1,564,390.14 | 1,259,539.13 | | 1,259,539.13 | 2144 |
| MCPA Surplus Savings | 2146 | 718,893.72 | 18,916.24 | 100,000.00 | 637,809.96 | 100,000.00 | 737,809.96 | 2146 |
| MCPA Debt Service | 2147 | 809,418.92 | 248,836.61 | 227,033.86 | 831,221.67 | | 831,221.67 | 2147 |
| MCPA Surplus | 2149 | 666,753.95 | 15,584.36 | 64,259.50 | 618,078.81 | | 618,078.81 | 2149 |
| SUBTOTAL ALL FUNDS | | 47,429,635.55 | 99,293,071.64 | 104,016,770.53 | 42,705,936.66 | 7,706,453.58 | 50,412,390.24 | |
| II. <LESS> | | | | | | | | |

| | | | | | | | | |
|--------------------------------|------|---------------|---------------|---------------|---------------|--------------|---------------|------|
| INVESTMENT SALES | 5500 | | 1,589,536.54 | | | | | 5500 |
| INVESTMENT PURCHASES | 7000 | | | 2,006,924.89 | | | | 7000 |
| TRANSFERS IN | 5206 | | 13,596,676.49 | | | | | 5206 |
| TRANSFERS OUT | 6000 | | | 13,596,676.49 | | | | 6000 |
| OTHER | | | | | | | | |
| NET RECEIPTS AND DISBURSEMENTS | 9999 | 47,429,635.55 | 84,106,858.61 | 88,413,169.15 | 42,705,936.66 | 7,706,453.58 | 50,412,390.24 | 9999 |

PART 6 - LONG-TERM INDEBTEDNESS AS OF DECEMBER 31, 2005

| | | Outstanding as of January 1, 2005 | Issued During 2005 | Retired During 2005 | General Obligation Bonds Outstanding as of December 31, 2005 | Revenue Bonds Outstanding as of December 31, 2005 | Interest Paid During 2005 |
|---------------------------------|------|--------------------------------------|-----------------------|------------------------|--|---|------------------------------|
| 30 | Code | A | B | C | D | E | F |
| Revenue Bonds | | | | | | | |
| 1. Water Utility | 320 | 9,690,000.00 | - | 515,000.00 | | 9,175,000.00 | 226,723.44 |
| 2. Wastewater Utility | 318 | 8,130,000.00 | - | 600,000.00 | | 7,530,000.00 | 360,030.83 |
| 3. Electric Utility | 322 | | | | | - | |
| 4. Gas Utility | 321 | | | | | - | |
| 5. Transit or Bus System | 323 | | | | | - | |
| 6. Redev Lease Rental | 327 | 3,290,000.00 | - | 130,000.00 | | 3,160,000.00 | 193,675.00 |
| 7. Port Authority Revenue | | 6,540,000.00 | - | 3,480,000.00 | | 3,060,000.00 | 194,620.00 |
| 8. All Other (SFR Loan) | 325 | 6,359,916.00 | - | 60,000.00 | | 6,299,916.00 | 184,002.56 |
| General Obligation Bonds | | | | | | | |
| 1. Park District Bonds of 1997 | | 2,415,000.00 | - | 215,000.00 | 2,200,000.00 | | 115,042.50 |
| 2. Sanitary District | | 7,890,000.00 | - | 1,810,000.00 | 6,080,000.00 | | 370,652.50 |
| TOTALS | 999 | 44,314,916.00 | - | 6,810,000.00 | 8,280,000.00 | 29,224,916.00 | 1,644,746.83 |

CERTIFICATION: This is to certify that the data contained in this report is accurate to the best of my knowledge and belief.

SIGNATURE OF OFFICIAL: John J. Schaefer
ADDRESS: 100 East Michigan Blvd
TELEPHONE (BETWEEN THE HOURS OF 8:30 AM - 4:00 PM): (219) 873-1570 EXT: 305

TITLE: City Controller
DATE SIGNED: 15-Feb-06
CITY: Michigan City
ZIP: 46360-3265