



Memo from the City Clerk

To: Council Members, Department Heads, Controller and Media

From: Gale A. Neulieb

Date: July 20, 2020

Subject: Finance Committee Meeting

A Finance Committee Meeting of the Michigan City Common Council has been called by Finance Committee Chairperson Bryant Dabney to be held on Tuesday July 21, 2020 at 5:00 p.m. at Kreuger Memorial Park, 801 Liberty Trail.

The meeting has been called to:

- a) Review/discuss the July 21, 2020 Riverboat/Boyd Development Claim Docket
- b) Discuss and review the following proposed Ordinance - **ADOPTING POLICY TO ALLOW 5% OF RIVERBOAT FUNDS TO BE USED TO FUND THE CITY'S OPERATING EXPENDITURES FROM THE GENERAL FUND AND DEDICATING 50% OF RIVERBOAT REVENUES TO INCREASE THE RAINY DAY FUND BALANCE UP TO A MINIMUM OF \$6 MILLION DOLLARS**
- c) Budget presentation – Budget 101