



Memo from the City Clerk

To: Council Members, Department Heads, Controller and Media

From: Gale A. Neulieb

Date: August 3, 2020

Subject: Finance Committee Meeting Scheduled

A Finance Committee Meeting of the Michigan City Common Council has been called by Finance Committee Chairperson Bryant Dabney to be held on Wednesday August 5, 2020 at 6:00 p.m. Hosted by "Zoom" and Streaming Live on "My Michigan City" Facebook Page

The meeting has been called to:

1. Review August 4th Riverboat/Boyd Claim Docket with recommendations from Finance Committee to approve or deny
2. Discuss ordinance limiting usage of 5% of riverboat monies to fund the operating budget, and 50% of the riverboat fund be put into a "rainy day" fund until the balance of \$6 million is surpassed. With finance committee recommendation to approve or deny.
3. City Controller Yvonne Hoffmaster will do a budget presentation - BUDGET 101 - explaining how the city budget process works and what we will be doing here in 2020 for 2021.