



Memo from the City Clerk

To: City Council Members , Controller 's Office , City Attorney, Department Heads and Media

From: Gale A. Neulieb

Date: September 28, 2020

Subject: Finance Committee Meeting

A Finance Committee Meeting of the Michigan City Common Council has been called by Finance Committee Chairperson Bryant Dabney to be held on Wednesday September 30, 2020 at 4:30 p.m. at Krueger Memorial Hall, 801 Liberty Trail.

• The purpose of the meeting is to discuss and review the following proposed ordinance:

ADOPTING POLICY TO ALLOW 5% OF RIVERBOAT FUNDS TO BE USED TO FUND THE CITY'S OPERATING EXPENDITURES FROM THE GENERAL FUND

AND

DEDICATING 50% OF RIVERBOAT REVENUES TO INCREASE THE RAINY DAY FUND BALANCE UP TO A MINIMUM OF \$6 MILLION DOLLARS