



Fighting Chance Fund Application

Do not delay in submitting applications! Funds will be awarded quickly. Maximum grant amounts are \$5,000 per business, based on demonstrated need. Applications are due by December 4, 2020.

Eligibility:

Businesses eligible for a Michigan City Fighting Chance Fund must meet the following requirements:

- Must be in good standing with regard to state and local taxes, licenses and code compliance.
- Must be in good standing with the Indiana Secretary of State.
- Must have been established and operational in the City of Michigan City for at least the previous 6 months. Businesses that have expanded to a storefront from another business are eligible (e.g., an established caterer who opened a restaurant or an online retailer who opened a boutique).
- Eligible uses of funds: payroll (exclusive of owner compensation), utilities, rent, mortgage payments, insurance, or similar expenses, and products directly used in production of a product for sale.
- Preference will be given to businesses that have:
 - demonstrated a commitment to the community, through support of local youth or charitable programs, good corporate citizenship, participation in community and business support organizations;
 - plans to hire, train or assist individuals who lost jobs or experienced economic hardship during the COVID-19 crisis;
 - have not received Small Business Administration (SBA) Disaster Loan Program or through other government assistance programs;
 - not received abatements or incentives from the city previously;
 - made all reasonable efforts to keep employees employed during the recovery process.

The Michigan City Fighting Chance Fund program has limited funding, therefore not all grant requests may be approved or approved at the level requested. Applications will be reviewed and kept confidential by the selection committee.

Please email your completed grant application and supporting documents to the Program Administrator at info@edcmc.com or mail to EDCMC – RLF Committee, Two Cadence Park Plaza, Michigan City, IN 46360.

Review Process:

- Applications are due by the close of business on December 4, 2020.
- Applications will then be reviewed by a selection committee.
- Grants recipients will be notified during the week of December 7, and payments will be disseminated no later than December 8, 2020.
- If funding allows, additional grants may be processed and awarded on an as-needed basis.

Section 1: Business Description

Business Name:

Business Address:

Business Owner:

Business Contact:

Name:

Phone:

Email:

EIN Number:

How long has the business been located in the Michigan City, Indiana?

Type of Business/Target Market:

Number of Full-Time Employees as of March 1, 2020:

Number of Part-Time Employees as of March 1, 2020:

Number of Full-Time Employees as of April 3, 2020 or application submission date:

Number of Part-Time Employees as of April 3, 2020 or application submission date:

2019 Annual Sales/Business Revenue:

First Quarter 2020 Sales/Business Revenue:

Explain how your business has been affected by the impact of COVID-19 and how your existing needs are consistent with the purpose of the grant program.

Did you receive a SBA disaster assistance loans, SBA emergency grants, other governmental assistance or traditional loans from a bank?

List other financial assistance that you have received in the past month.

Please list your involvement with local networking and community organizations (Chamber of Commerce, Rotary, Business Councils, Michigan City Main Street, etc.), business coaching or similar assistance, conferences, and trainings related to small business development that you have attended in the last 2 years:

Do you have any outstanding state or local tax or fee obligations?
Do you have any outstanding liens or legal judgments?

Do you have any unresolved code compliance orders?

Please share other information that you would like selection committee to know about your business:

Section 2: Grant Request Information

Grant Amount Requested (grants may not exceed \$5,000):

How do you plan to use the grant funding?

How will these funds help your business move towards stability or sustainability?

Section 3: Owner Information

Please circle (or **bold**) all choices that apply to you:

- | | |
|--|---|
| <input type="radio"/> Male | <input type="radio"/> Hispanic/Latino |
| <input type="radio"/> Female | <input type="radio"/> Black or African American |
| <input type="radio"/> Person with disability | <input type="radio"/> White or Caucasian |
| <input type="radio"/> Veteran | <input type="radio"/> Other (please specify): _____ |
| <input type="radio"/> Non-US Citizen | |

Section 4: Certification Statement

I certify that the information above is correct to the best of my knowledge. I authorize the Michigan City Fighting Chance Fund selection committee to make inquiries as necessary to verify the accuracy of the statements made by me in the application. I agree to indemnify and hold harmless the City of Michigan City, its officers, directors, employees, agents and volunteers from any and all claims, loss or other liability arising from or related to the services that committee provides before, during, and after the grant review process. I agree that I will use any funds received for purposes consistent with my application and with the grant program rules.

Notice: *The Michigan City Fighting Chance Fund committee is dedicated to maintaining the confidentiality of all private client information including proprietary business data, business plans, and tax ID numbers.*

Owner or Authorized Representative Signature

Date

Section 5: Documentation Check List

In addition to this application, please submit the following:

- Copy of driver's license or other form of ID
- W-9
- 2019 financial statements (if applicable) plus interim statement showing impact during Q1 2020
- Proof of good standing with the Indiana Secretary of State.
- Proof of expenditures (receipts of utilities, rents, personal protective equipment, etc.)

If your application is approved, additional documents may be required before transfer of funds. Additionally, you will need to complete a report later this year to document how the funds were used, consistent with grant program rules.